



BRIDGE
FUND MANAGEMENT

BRIDGE FUND MANAGEMENT LIMITED
AN IRISH DOMICILED SUPER MANAGEMENT COMPANY

Bridge Fund Management Limited is regulated by the Central Bank of Ireland.





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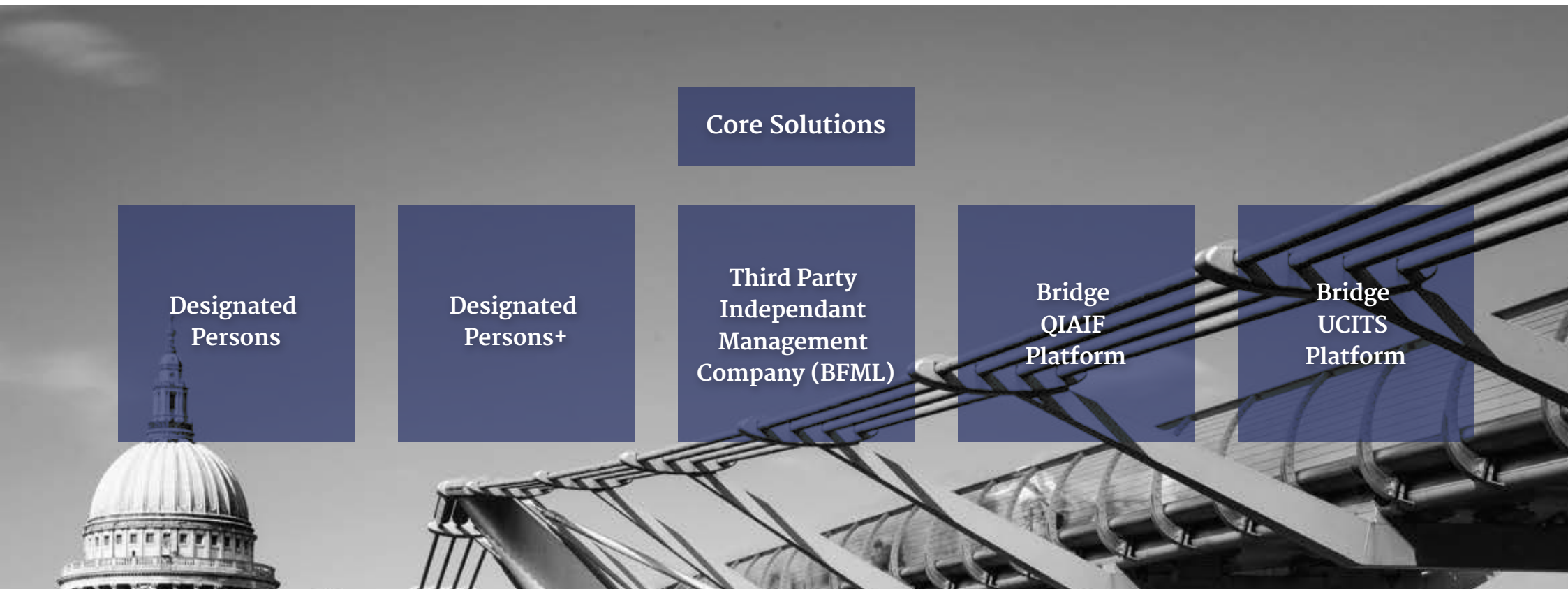
1 Introduction

Bridge Consulting provides a range of specialist regulatory compliance, risk, corporate governance and consulting support services to a substantial global client base which includes investment managers, regulated fund structures and fund service providers.

Bridge's approach is to apply real world knowledge and experience to assist clients in developing and implementing practical solutions to meet their requirements. Our experienced team has developed a deep technical expertise across our range of services which is combined with a strong attention to detail and focus on maintaining consistently high levels of client service.

2 Bridge Fund Solutions

Bridge Consulting can provide a full range of solutions depending on the fund structure you are considering.

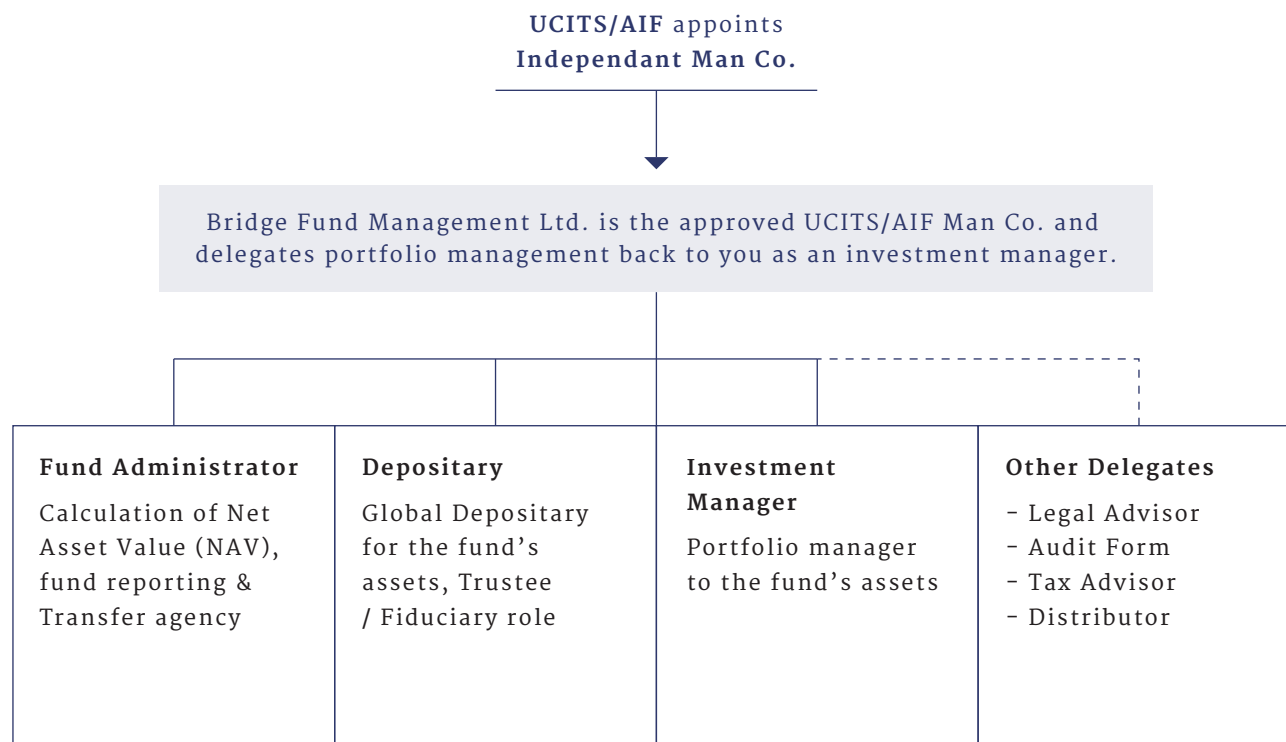


3 The Value Offered by BFML

Bridge Fund Management Limited is an EU / Irish domiciled Super Management Company that supports both UCITS and AIFs.



4 Using an Independent Management Company (Bridge Fund Management Ltd.)



Points To Consider

- / Bridge management company looks after all regulatory governance and compliance on your behalf
- / Your fund maintains its own identity & brand but is managed by an independent management company (BFML) based in the EU
- / The minimum regulatory capital requirement is met by the independent Management Company (BFML)
- / Bridge Designated Persons are all senior professionals with extensive experience of managing fund structures add fund delegates
- / Allows you concentrate on investment management, performance and distribution of your fund(s)
- / BFML is responsible for the provision of regulatory capital

5 Substance Matters

BFML provides a fully outsourced independent Management Company solution. Our level of substance is a unique differentiator in the Irish market. Our model creates operational efficiencies and allows you focus on activities that are core to you.

- Daily review of full NAV calculations
- Daily review of Transfer Agency process
- Daily independent fund risk calculations
- Daily investment compliance monitoring
- BFML Pricing Committee is responsible for valuation policy and fair value pricing

- Fund expense budget implementation and management
- Review and approval of quarterly expense budgets and resulting daily accruals
- Full responsibility for delegate service levels
- Error management and reporting
- Breach management and reporting
- Daily price and performance publication
- Daily Reporting to fund platforms
- Trailer fee and dividend calculations / verification
- Daily passive hedge monitoring
- Monthly service meetings with service providers



6 BIRS – Bridge Independent Risk Solutions

Through BIRS, a joint venture company between Bridge Consulting and Arkus Financial Services, Bridge offers a comprehensive suite of risk calculations. Our partner Arkus Financial Services, founded in 2003 is based in Luxembourg, is a leader in portfolio management and risk based governance solutions. BIRS solutions include the following;

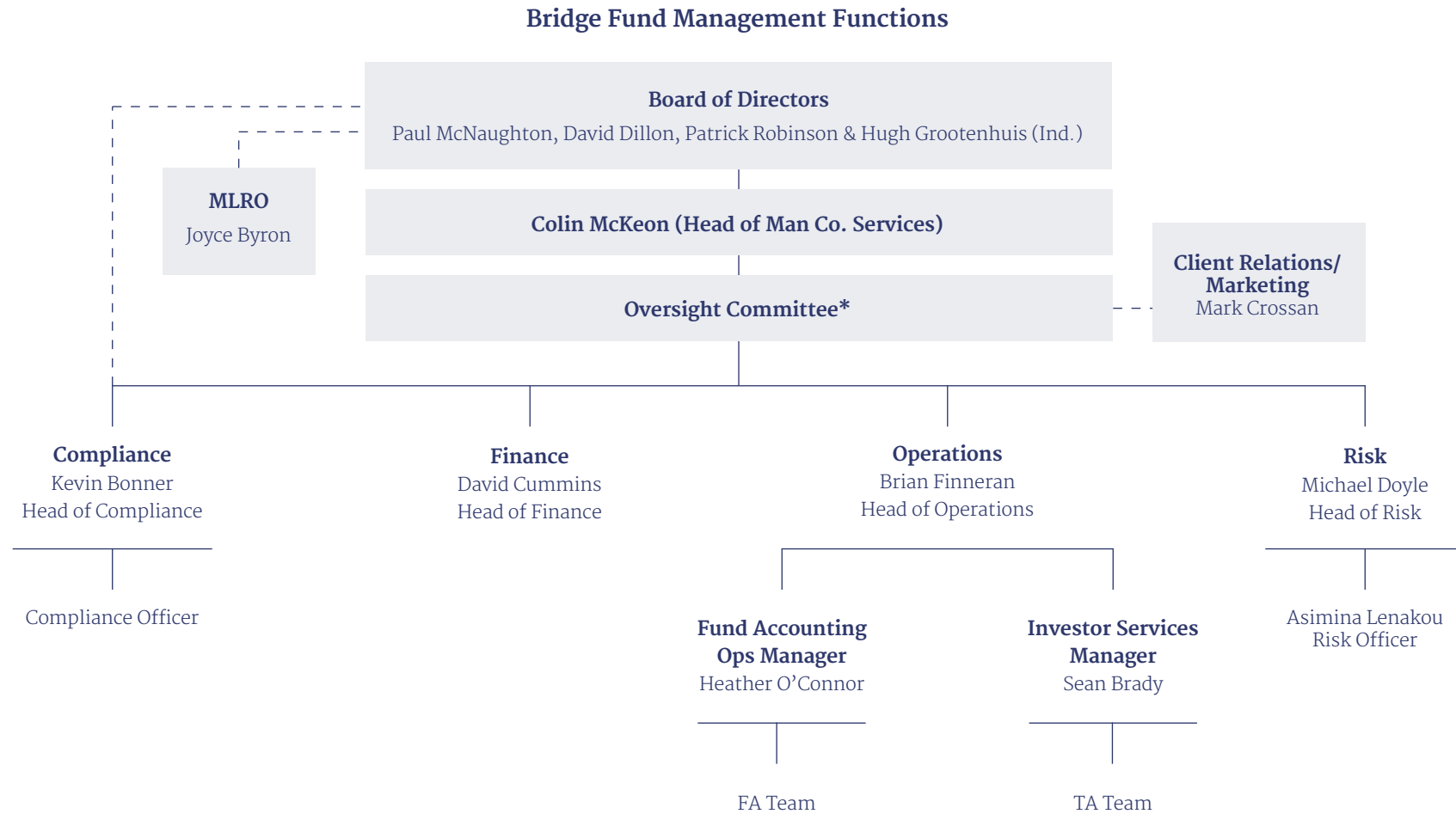
Minimum Substance Required

- / VaR / Relative VaR
- / Commitment
- / Liquidity
- / Stress Testing
- / Duration
- / SRRI

Risk Reporting

- / Global Exposure
- / Counterparty Risk
- / Liquidity Risk
- / Leverage (Gross / Net)
- / Credit Risk
- / Compliance
- / Annex IV





***Oversight Committee**

Colin McKeon – Designated Person
 Brian Finneran – Designated Person
 Michael Doyle – Designated Person
 Fiona Hanrahan – Designated Person

Karen Nolan – Designated Person
 Kevin Bonner – Designated Person
 Joyce Byron – MLRO



8 Other Services

Bridge Fund Management Ltd. - Optional Services	Bridge Consulting - Optional Services
<ul style="list-style-type: none"> ✓ Risk Calculations e.g. VAR / Commitment Approach 	<ul style="list-style-type: none"> ✓ CCO / CRO Secondment
<ul style="list-style-type: none"> ✓ ONR System Administration 	<ul style="list-style-type: none"> ✓ Reporting Solutions - Annex IV / PF / FATCA
<ul style="list-style-type: none"> ✓ KIID Production & Maintenance. SRRRI Calculation 	<ul style="list-style-type: none"> ✓ RFP & Service Provider Selection Process
<ul style="list-style-type: none"> ✓ Performance Reporting & Monthly investor newsletters / Fact Sheets 	<ul style="list-style-type: none"> ✓ Review of agreed service levels with the Irish Administrator and the Irish Depositary - Annually
<ul style="list-style-type: none"> ✓ VAT, PRSI / PAYE Tax Reporting & Returns 	<ul style="list-style-type: none"> ✓ Provision of FATCA Reporting Officer. Assistance with other regulatory reporting solutions including EMIR
<ul style="list-style-type: none"> ✓ Engagement with fund's tax advisers 	<ul style="list-style-type: none"> ✓ Compliance Helpdesk
<ul style="list-style-type: none"> ✓ MLRO and annual AML training 	<ul style="list-style-type: none"> ✓ Distribution planning
<ul style="list-style-type: none"> ✓ Independent Panel of experienced non executive directors (if required) 	<ul style="list-style-type: none"> ✓ Compliance review for Administrators & Depositories
<ul style="list-style-type: none"> ✓ Fund Registration 	<ul style="list-style-type: none"> ✓ Monthly investor newsletters / Fact Sheets
<ul style="list-style-type: none"> ✓ Fund Expenses - Benchmarking 	<ul style="list-style-type: none"> ✓ Irish Facilities Agent



For Further Information

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